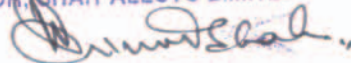


Introductory sub-table (I)(a)

Name of the Company: SHAH ALLOYS LIMITED (CIN: L27100GJ1990PLC014698)			
Scrip Code, Name of the scrip, class of security: BSE: 513436, NSE: SHAHALLOYS			
Quarter ended: 31.12.2014			
Partly paid-up shares:-	No. of partly paid-up shares	As a % of total no. of partly paid-up shares	As a % of total no. of shares of the company
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
Total	0	0	0
Outstanding convertible securities:-	No. of outstanding securities	As a % of total no. of outstanding convertible securities	As a % of total no. of shares of the company, assuming full conversion of the convertible securities
Held by promoter/promoter group	0	0	0
Held by public	0	0	0
Total	0	0	0
Warrants:-	No. of warrants	As a % of total no. of warrants	As a % of total no. of shares of the company, assuming full conversion of warrants
Held by promoter/promoter group	0	0.00	0.00
Held by public	0	0.00	0.00
Total	0	0.00	0.00
Total paid-up capital of the company, assuming full conversion of warrants and convertible securities	19797540		

FOR SHAH ALLOYS LIMITED



COMPANY SECRETARY

Statement Showing Shareholding Pattern as on 31.12.2014

BSE: 513436, NSE: SHAHALLOYS		Table (I)(a)			SHAH ALLOYS LIMITED			
Category code	Category of Shareholder	Number of Shareholders	Total number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares Pledged or otherwise encumbered	
					As a percentage of(A+B) ¹	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)= (VIII)/(IV)*100
(A)	Shareholding of Promoter and Promoter Group²							
1	Indian							
(a)	Individuals- Hindu Undivided Family	7	10729246	10729246	54.19	54.19	10590370	98.71
(b)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(c)	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
(d)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(e)	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00
	Sub-Total(A)(1)	7	10729246	10729246	54.19	54.19	10590370	98.71
2	Foreign							
a	Individuals (Non-Residents Individuals/ Foreign Individuals)	0	0	0	0.00	0.00	0	0.00
b	Bodies Corporate	0	0	0	0.00	0.00	0	0.00
c	Institutions	0	0	0	0.00	0.00	0	0.00
d	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00
e	Any Others(Specify)	0	0	0	0.00	0.00	0	0.00
	Sub-Total(A)(2)	0	0	0	0.00	0.00	0	0.00
	Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)	7	10729246	10729246	54.19	54.19	10590370	98.71
(B)	Public shareholding							
1	Institutions							
(a)	Mutual Funds/ UTI	0	0	0	0.00	0.00	0	0.00
(b)	Financial Institutions/ Banks	0	0	0	0.00	0.00	0	0.00
(c)	Central Government/ State Government(s)	0	0	0	0.00	0.00	0	0.00
(d)	Venture Capital Funds	0	0	0	0.00	0.00	0	0.00
(e)	Insurance Companies	2	1746624	1746624	8.82	8.82	0	0.00
(f)	Foreign Institutional Investors	0	0	0	0.00	0.00	0	0.00
(g)	Foreign Venture Capital Investors	0	0	0	0.00	0.00	0	0.00
(h)	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00
(i)	Any Other (specify)	0	0	0	0.00	0.00	0	0.00
	Sub-Total (B)(1)	2	1746624	1746624	8.82	8.82	0	0.00
B 2	Non-institutions							
(a)	Bodies Corporate	158	2765688	2764888	13.97	13.97	0	0.00
(b)	Individuals							
i	Individuals -i Individual shareholders holding nominal share capital up to Rs 1 lakh	8127	3495567	3003335	17.66	17.66	0	0.00
ii	ii Individual shareholders holding nominal share capital in excess of Rs 1 lakh	46	911526	899526	4.60	4.60	0	0.00
(c)	Qualified Foreign Investor	0	0	0	0.00	0.00	0	0.00
(d)	Any Other (specify) (d-i) TRUSTS	1	200	200	0.00	0.00	0	0.00
(d-i)	Non Resident Indians	59	142031	140031	0.72	0.72	0	0.00
(d-ii)	Clearing Members	7	6658	6658	0.03	0.03	0	0.00
	Sub-Total (B)(2)	8398	7321670	6814638	36.98	36.98	0	0.00
(B)	Total Public Shareholding (B)= (B)(1)+(B)(2)	8400	9068294	8561262	45.81	45.81	0	0.00
	TOTAL (A)+(B)	8407	19797540	19290508	100.00	100.00	10590370	53.49
(C)	Shares held by Custodians and against which Depository Receipts have been issued							
1	Promoter and Promoter Group	0	0	0	0	0.00	0	0.00
2	Public	0	0	0	0	0.00	0	0
	Sub-Total (C)	0	0	0	0	0	0	0
	GRAND TOTAL (A)+(B)+(C)	8407	19797540	19290508	100.00	100.00	10590370	53.49

FOR SHAH ALLOYS LIMITED

(Signature)
COMPANY SECRETARY

SHAH ALLOYS LIMITED (CIN: L27100GJ1990PLC014698)
(D)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group" as on 31.12.2014

Sr. No.	Name of the shareholder	Details of Shares held			Encumbered shares (%)		Details of warrants			Details of convertible securities			Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
		Number of shares held	As a % of grand total (A)+(B)+(C)	Pledge Shares	As a percentage (M)=(N)/(III)*100	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)	Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	As a % total number of convertible securities of the same class			
(i)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)	(viii)	(ix)	(x)	(xi)	(xii)		
1	RAJENDRABHAI V SHAH	7912404	39.97	7912404	100.00	39.97	0	0	0	0	39.97		
2	RAJENDRABHAI V SHAH HUF	1531960	7.74	1531960	100.00	7.74	0	0	0	0	7.74		
3	RAGINI R SHAH	1146006	5.79	1146006	100.00	5.79	0	0	0	0	5.79		
4	PRAKASH V SHAH	47000	0.24	0	0.00	0.00	0	0	0	0	0.24		
5	KARAN R SHAH	40000	0.20	0	0.00	0.00	0	0	0	0	0.20		
6	JAYESH V SHAH	29936	0.15	0	0.00	0.00	0	0	0	0	0.15		
7	ASHVIN V SHAH	21940	0.11	0	0.00	0.00	0	0	0	0	0.11		
TOTAL		10729246	54.19	10590370	98.71	53.49	0	0	0	0	54.19		

FOR
SHAH ALLOYS LIMITED

 COMPANY SECRETARY

SHAH ALLOYS LIMITED (CIN: L27100GJ1990PLC014698)
 (1)(c)(i) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Public" and holding more than 1% of the total number of shares as on 31.12.2014

Sr. No.	Name of the shareholder	Number of shares held	Shares as a percentage of Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants held	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	GUJARAT NRE COKE LTD	969769	4.90	0	0.00	0	0	4.90
2	SATELLITE MERCANTILES PVT LTD	901361	4.55					4.55
3	UNITED INDIA INSURANCE CO LTD	878577	4.44					4.44
4	GENERAL INSURANCE CORPORATION OF INDIA	868047	4.38	0	0.00	0	0	4.38
5	SAHARSH VARN PVT LTD	395743	1.99	0	0.00	0	0	1.99
TOTAL		4011497	20.26	0	0.00	0	0	20.26

(1)(c)(ii) Statement showing holding of securities (including shares, warrants, convertible securities) of persons (together with P.N.C) belonging to the category "Public" and holding more than 5% of the total number of shares of the company.

Sr. No.	Name(s) of the shareholder(s) and the Persons Acting in Concert (PAC) with them	Number of shares	Shares as a percentage of total number of shares i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (1)(a) above)	Details of warrants		Details of convertible securities		Total shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital
				Number of warrants	As a % total number of warrants of the same class	Number of convertible securities held	% w.r.t total number of convertible securities of the same class	
1	NIL	0	0.00	0	0	0	0	0.00
TOTAL		0	0.00	0	0	0	0	0.00

FOR **SHAH ALLOYS LIMITED**

 COMPANY SECRETARY

(I)(d) Statement showing details of locked-in shares

Sr. No.	Name of the shareholder	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	Nil	0	0.00
2	Nil	0	0.00
TOTAL		0	0.00

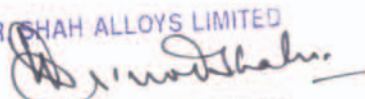
(II)(a) Statement showing details of Depository Receipts (DRs)

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	--	--	--	--
2	--	--	--	--
TOTAL		0	0	0.00

(II)(b) Statement showing holding of Depository Receipts (DRs), where underlying shares held by "promoter/promoter group" are in excess of 1% of the total number of shares

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1				
2				
TOTAL		0	0	0.00

FOR SHAH ALLOYS LIMITED


COMPANY SECRETARY